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Telling Alex To Break Up With Jehliely...**He Actually Does** Automated Economic Reasoning with Quantifier Elimination

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Solutions to selected exercises from Jehle and Reny (2001): Advanced Microeconomic Theory Thomas Herzfeld September 2010 Contents 1 Mathematical Appendix 2

Solutions to selected exercises from Jehle and Reny (2001) ...

Answer The statement is true if, for any $x_1, x_2 \in \mathbb{R}^n$, $t \in [0, 1]$, it is true that $f(tx_1 + (1-t)x_2) = tf(x_1) + (1-t)f(x_2)$. Substituting any linear equation in this statement gives $f(tx_1 + (1-t)x_2) = a[tx_1 + (1-t)x_2] + b = tax_1 + (1-t)ax_2 + tb + (1-t)b = tf(x_1) + (1-t)f(x_2)$ for all $x_1, x_2 \in \mathbb{R}^n$, $t \in [0, 1]$.

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The following questions are taken from Geo rey A. Jehle and Philip J. Reny (2011) Advanced Microeconomic The- ory, Third Edition, Harlow: Pearson Education Limited.

ECON 5113 Advanced Microeconomics

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Jehle & Reny (JR) is the very opposite and you can sit down and read it, rather than having to puzzle over it. So a big positive is the text that goes with the maths. The second is the maths and notation is consistently used throughout the book (unlike the likes of Gravelle & Reese where it is confusing and seems to vary over chapters).

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