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scattergram is as follows: The
negative relationship between the
two variables seems seems
relatively reasonable. As the
unemployment rate increases,
the labor force participation rate

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decreases, although there are several minor peaks and valleys in the graph.

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can be easily computed. 2.9 (a) Transforming the model as $(1/Y_i) = \beta_1 + \beta_2 X_i$ makes it a linear regression model. (b) Writing the model as $(X_i/Y_i) = \beta_1 + \beta_2 X_i$ makes it a linear regression model. (c) The transformation $\ln[(1 - Y_i)/Y_i] = -\beta_1 - \beta_2 X_i$

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MODEL QUESTIONS 2.1. (a) It
states how the population mean
value of the dependent variable is
related to one or more
explanatory variables. (b) It is the
sample counterpart

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