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The credit controller realised that debtors' allowance is high. What can the business do to reduce this balance? (Two points). 4 5.2.3 A debtor, who had been charged interest for three months, at 12% p.a. on his overdue account of R3 560, argued that this penalty was unfair because his

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Page 7 of 167. 1.5 . Any valid explanation, e.g. Yes / No with explanation Bhengu?s fees are R1,32 m per year. This is equal to the net profit and...

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idea always to underline the key words of a question to make sure you answer it correctly.

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ANSWER. (a) (b) (c) 10. (d) 2.1.2 You are the internal auditor. The sole owner, Samson, used a business cheque to buy a new car for

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R460 000 including VAT. This car is kept at home for his wife's use.

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