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concepts applied in accounting. Know the branches of accounting and sectors in the practice of  
accountancy. Understand the need for financial reporting standards and how they are developed.

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The current author team brings to this edition their extensive experience teaching government and not-for-profit courses as well as insights gained from their professional experience, scholarly writing, and professional activities.

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This book contains the solutions to the exercises in the Intermediate Financial Accounting Volume 2 textbook.

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This text is an unbound, three hole punched version. Government and Not-for-Profit Accounting, 7th Edition by Michael Granof, Saleha Khumawala, Thad Calabrese, and Daniel Smith makes students aware of the dynamism of government and not-for-profit accounting and of the intellectual challenges that it presents. Not only does the 7th edition keep students informed of current accounting and reporting standards and practices, but it also ensures that they are aware of the reasons behind them, their strengths and limitations, and possible alternatives.

This text is illustrated with presentations of worksheets, schedules & financial statements so that students can see the development of each new topic. Two international chapters include a comprehensive discussion of accounting for foreign currency derivatives & other derivatives such as interest swaps.

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