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Comment on the size of the total value gain that is expected to arise as a result of the takeover. (6 marks) (b)  
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Show how this total value gain would be distributed between the shareholders of Quelch plc and Bunter plc respectively under each of the following alternatives.

Examination Paper, Solutions and  
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*Page 25/40*

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Name: SOLUTIONS INSTRUCTIONS

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for a total of 50 points 2. For full credit  
on a question, please show your work

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