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$$\begin{aligned} \text{interest: } \$20,000 &= \\ \$10,000 (1 + 0.075N) & \\ (1 + 0.075N) &= 2 \quad N = 1 \\ 0.075 &= 13.33 \end{aligned}$$

14years •

Compound interest:  
3.2 • Simple interest:  
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