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answers 1 i)

Finance needed

to buy or rent

premises and

equipment. ii)

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to pay for inventories until these are sold and cash received from customers. 2

Internal finance is obtained from the business's own resources or assets, such as

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4 This means that for every \$1 of capital invested in the business, the business is making 20 cents profit after tax (net profit) as a return on it.

5 A result of 0.75 means that

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only 75 per cent
of any current
(short-term)
liabilities

could be paid at
the current time
from existing
current assets.

6.

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the business's
own resources or
assets, such as

21 Business
finance: needs
and sources

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Activity 1.1 a

Answers could include: water; food; shelter; clothing. b

Answers could include: style to enhance the consumer's image; clothing and footwear to improve sporting performance. c

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Explain two reasons why Tyche's sales might have increased. For example: The first reason why Tyche's sales might have increased would be a rise in consumer incomes.

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