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Myers is a director of The Brattle Group, Inc., and is active as a financial consultant. He is also the author (with Professor Brealey) of this book 's sister text, Principles of Corporate Finance. Richard A. Brealey is a Professor of Finance at the London Business School.

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the U.S. Tax Cuts and Jobs Act passed in December 2017. In the current edition, we have also continued to augment the international content as well as a number of chapters that have been thoroughly rewritten. For example, the material on agency issues in Chapter 12 has been substantially revised. Chapter 13 on market efficiency and behavioral finance is now fresher and more up to date. Chapter 23 on credit risk focuses more on the practical issues of forecasting default probabilities.

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